IN THE SMALL CLAIMS COURT OF RIVERS STATE OF NIGERIA IN THE PORT HARCOURT MAGISTERIAL DISTRICT HOLDEN AT PORT HARCOURT

6

CLAIM NO:PMC/SCC/304/2024

BETWEEN
UNA FAMIGLIA AND SONS NIGERIA LIMITED —— CLAIMANT
AND

ORBITAL & ORANGES NIGERIA LIMITED —— DEFENDANT

TERMS OF SETTLEMENT

Subject to the leave of this Honorable Court, the parties in this suit have agreed to settle same upon the following terms.

- 1. That the defendant haven admitted that they are indebted to the claimants to the sum of Two Million, Nine Hundred Thousand Naira (N 2,900.000.00) only, and the cost of litigation valued at the sum of two hundred thousand Naira (N200,000.00) only, hereby proposes that the total sum of Three Million, One Hundred Thousand Naira (N3,100,000.00) only, be paid to the Claimants in three installments to wit:
- That the sum of One Million Naira (N1,000,000.00) only, be paid to the Claimant on or before the 25th day of December, 2024, as first installment.
- 3. That the sum of One Million Naira (N1,000,000.00) only, be paid to the Claimant on or before the 30th day of January, 2025 as second installment.
- 4. That the sum of One Million, One Hundred Thousand Naira (N1,100,000.00) only, be paid to the Claimant on or before the 26th day

n E'n

10 1da 2

of February, 2025 as the third and final installment.

- 5. The parties agree that this Terms of Settlement (upon execution thereof), shall be entered as the Judgment of the Court in relation to the parties before it.
- The parties consent and agree that this Terms of Settlement shall be absolute and made consent judgment of the Honourable Court.

Claimant

Claimant Counsel

Defendant

SIGN DATE HE COURT.

Defendant Counsel

FIRST Settlement \$100.000
FIRST SIGN. THE JUDICAN 400.00

